ECOF JERSEY PCC

Annual report and audited financial statements for the year ended 31 July 2019

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Every Child Our Future ("Every Child") is an education charity. It focuses on those areas where the most amount of difference can be made and where the needs of those from less advantaged families can be addressed. For this reason, Every Child's initial programme is in literacy to be followed by numeracy, the building blocks of education.

The charity's literacy programme operates within the school structure through a partnership with the Education Department, a vital part of the proposition. The key focus is on children in KS1 and support is all based on a 1-2-1 model as the most effective means of helping struggling readers and is provided by Every Child on two levels:

Expert. For those children who are most behind, an internationally recognised and proven programme called Reading Recovery is used and taught by specially qualified teachers. It is intensive, lasting 18 to 22 weeks and involves daily sessions. Over 80% of children close the gap to achieve age-related standards and importantly, stay there. This year we have supported 50 children under the programme in six schools, with 90% of children who completed the programme progressing to age related standards.

Volunteers. For children who fall just below the expected levels, volunteers give them the individual attention and practice to develop reading skills and comprehension. Individual volunteers go into school once or twice a week and work with 3 children over an hour. The charity ensures that all volunteers are vetted and trained in the best ways to help struggling readers.

Our annual report from CYPES for the 2018/19 academic year included very positive qualitative feedback from children, parents and schools on our programmes and showed that children supported by our Reading Recovery teachers have made on average over 6 times the expected rate of progress in terms of their reading levels.

However, the impact of improving these children's' reading is far wider than just reading levels; feedback from teachers and parents is that children are much more engaged in class and have really grown in confidence.

Every Child has over 530 volunteers coming from businesses, Highlands College and secondary schools, the public sector and the wider community. We are backed by 23 corporate supporters, who provide volunteers and funding. This year we extended our volunteer programme to an additional 4 schools, and are now supporting 20 primary schools across the Island.

As planned we have continued to consolidate and embed our literacy programmes including expanding them to more schools. In my Chairman's statement last year I said that we would run a pilot scheme for a numeracy support programme in the 2018/19 academic year. We were delighted to be chosen by Deloitte as their Jersey charity for their One Million Futures programme and as part of this they agreed to support a pilot numeracy support programme at Springfield school which we successfully ran in the Summer Term in conjunction with CYPES and which will run until December. The early signs are positive and if this proves a success we intend to build on this by expanding it to more schools and recruiting additional volunteers from both corporates and the community to support it.

We also ran a pilot programme for reading support for Year 7 pupils at Haute Vallee secondary school. This involved members of the Jersey Reds rugby team being trained to deliver one to one reading sessions. Qualitative feedback on this initiative has been very positive and we are in the process of gathering quantitative data to assess whether it is something we should be looking to roll out more widely.

I said last year that we would be working with CYPES, in accordance with our Memorandum of Understanding with them, to seek to secure long term States funding for a dedicated literacy support unit. CYPES submitted a bid for such funding which was included in the 2020-2023 Government Plan. The Plan was approved by the States of Jersey in November 2019 and, when implemented this will secure funding for our current Reading Recovery programme for the next four calendar years and will enable us to explore ways in which we can help embed Reading Recovery for the long term and support other initiatives to improve literacy and numeracy standards in the Island.

Turning to our team, our Treasurer, Norma O'Sullivan, decided to step down in July after three years of very valuable service, for which we extend our thanks. We are delighted that Andy Wood, a partner of Deloitte, has agreed to take her place. We are also delighted to welcome Adam Middleton as a new Director. We continue to be generously supported by the Association of Jersey Charities who fund Lucy Le Poidevin, our Programmes Manager. The Bosdet Foundation generously provided us with a part time volunteer administrator until December 2019 when we took the decision to share a new administrator with D'Auvergne School, who also kindly allow us free use of a room. CYPES also funded one of our Reading Recovery teachers for the Autumn term 2018.

Having reached our three year anniversary, we can look back with satisfaction on what has been achieved in that time and how far we have come. It was particularly gratifying for this to be recognised at the Jersey Charity Awards, which take place every two years, with Every Child Our Future winning the award for Outstanding Achievement Medium Charity Category.

Finally we would like to say a big thank you to all our funders, including in particular HSBC, to our corporate supporters and to our volunteers, without whose generous support we would not be able to run our programmes and make such a difference to the lives of so many children.

Nicholas Kershaw
Date: 6th February 2020

The Directors present their report together with the audited financial statements of the Company for the year ended 31 July 2019.

Incorporation

The Company was incorporated in Jersey on 17 February 2016.

Principal activities

The principal activity of the Company is that of a registered charity.

Directors

The Directors of the Company, who served during the year and subsequently, are:

Gillian Arthur
Nicholas Kershaw
Norma O'Sullivan (resigned 16 July 2019)
Clifford Chipperfield
Andy Wood (appointed 2 October 2019)
Adam Middleton (appointed 22 October 2019)

Statement of Directors' responsibilities with regard to the financial statements

The Directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 – 1A *The Financial Reporting Standard applicable in the UK and Republic of Ireland applicable to smaller entities ("FRS 102-1A")*.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern;
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with Companies (Jersey) Law 1991. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Results and dividends

The results for the year are shown in the audited statement of financial activities on page 8.

As the Company operates as 'not for profit' the Directors do not recommend the payment of a dividend in respect of the year ended 31 July 2019 (2018: Nil).

Secretary

The Secretary of the Company during the year and subsequently, is:

Lucy Le Poidevin

Independent Auditor

KPMG Channel Islands Limited were appointed as the Company's auditor on 27 November 2017 and have agreed to continue to act as auditor of the Company.

By Order of the Board

Director

Date 6th February 2020

Registered Office
Douet De Rue
La Rue Du Douet
St Mary
Jersey
JE3 3EF
Channel Islands

Independent Auditor's Report to the Member of ECOF Jersey PCC

Our opinion is unmodified

We have audited the financial statements of ECOF Jersey PCC (the "Company"), which comprise the Balance Sheet as at 31 July 2019, the Statement of Financial Activities for the year then ended, and notes, comprising significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements:

- give a true and fair view of the financial position of the Company as at 31 July 2019, and of the Company's financial performance for the year then ended;
- are prepared in accordance with United Kingdom accounting standards, including Section 1A of FRS 102 The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland; and
- have been properly prepared in accordance with the Companies (Jersey) Law, 1991.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)"), and the terms of our engagement letter. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the Company in accordance with, UK ethical requirements including FRC Ethical Standards. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

We have nothing to report on going concern

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements. We have nothing to report in these respects.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditor's Report to the Member of ECOF Jersey PCC (continued)

We have nothing to report on other matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies (Jersey) Law 1991 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Company; or
- the Company's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Respective responsibilities

Directors' responsibilities

As explained more fully in their statement set out on page 3, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

Independent Auditor's Report to the Member of ECOF Jersey PCC (continued)

The purpose of this report and restrictions on its use by persons other than the Company's member

This report is made solely to the Company's member, in accordance with our terms of engagement as detailed in our letter of 23 November 2018. Our audit work has been undertaken so that we might state to the member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its member, as a body, for our audit work, for this report, or for the opinions we have formed.

KPMG CHANNEL ISLANDS LIMITED

KPMG Channel Islands Limited

Chartered Accountants

Jersey

7 February 2020

ECOF JERSEY PCC
Statement of Financial Activities
for the year ended 31 July 2019

	1 August 2018 to 31 July 2019 GBP	1 August 2017 to 31 July 2018 GBP
Incoming resources		
Donations	222,408	154,748
Total income	**222,408**	**154,748**
Resources expended		
Specialist reading programs expenses	159,719	144,892
Volunteers reading programs expenses	2,944	1,779
Administration expenses	25,598	12,586
Advertising and marketing	2,502	2,757
Total operating expenses	**190,763**	**162,014**
Net movement in funds for the year	**31,645**	**(7,266)**

All the items dealt with in arriving at net movement in funds for the financial year relate to continuing operations.

The notes on pages 10 to 12 form part of these financial statements

	Notes	31 July 2019 GBP	31 July 2018 GBP
Current assets			
Other debtors		5,252	152
Cash and cash equivalents		216,259	121,284
		221,511	**121,436**
Creditors (amounts falling due within one year)			
Other creditors		123,868	55,438
Deferred income		11,000	11,000
		134,868	**66,438**
Net current assets		**86,643**	**54,998**
Funds			
Share capital	5	2	2
Unrestricted general funds	6	86,641	54,996
Total funds		**86,643**	**54,998**

The financial statements on pages 8 to 12 were approved and authorised for issue by the Board of Directors on 28th January 2020 and were signed on its behalf by:

Director

Director

The notes on pages 10 to 12 form part of these financial statements

1. General information

ECOF Jersey PCC ('the Company') is a protected cell company and is a registered charity.

The Company is incorporated and domiciled in Jersey. The address of its registered office is:
Douet De Rue
La Rue Du Douet
St Mary
Jersey
JE3 3EF
Channel Islands

2. Basis of preparation

The financial statements of the Company have been prepared in compliance with United Kingdom Accounting Standards, including Section 1A of the Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and Ireland applicable to smaller entities' ('FRS 102 Section 1A') and the Companies (Jersey) Law 1991, as amended.

These financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with applicable accounting standards adopted in the United Kingdom.

A summary of the more important policies adopted in dealing with items that are considered material to the Company are shown in Note 3.

3. Accounting policies

The Company has adopted FRS 102 Section 1A which has been consistently applied unless otherwise stated.

Going concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly they consider the going concern basis to be appropriate for the preparation of these financial statements.

Cash flow statement

Under the Financial reporting Standard FRS102 Section 1A the Company is exempt from the requirement to prepare a cash flow statement on the basis of its size.

Incoming resources

All incoming resources are accounted for when the Company becomes entitled to the income, the amount can be measured reliably and the receipt is probable.
Income received in advance is accounted for as deferred income in creditors on receipt and released to the Statement of financial activities in the period in which the income relates to.
Income is included net of tax where levied at source.

3. Accounting policies (continued)

Resources expended

Resources expended are accounted for on an accruals basis. None of the Directors charged a fee for the provision of director services.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Debtors

Debtors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment.

A provision for impairment is established when there is objective evidence that the Company will not be able to collect all amounts according to the original terms of the receivable.

Creditors

Creditors are stated at the value of outstanding invoices.

4. Taxation

Jersey taxation
The Company is currently taxed in Jersey at the standard rate of 0%. The Company is established for charitable purposes within the terms of Article 115(a) of the Income Tax (Jersey) Law 1961, with the result that it's income, to the extent that it is applied for charitable purposes, is exempt from income tax.

5. Share capital	**31 July 2019 GBP**	**31 July 2018 GBP**
Authorised:		
Unlimited ordinary shares of no par value	-	-
Issued and fully paid:		
2 ordinary shares of no par value	2	2

There are no special rights attached to the shares.

6. Unrestricted general funds	31 July 2019 GBP	31 July 2018 GBP
Unrestricted general funds brought forward	54,996	62,262
Net movement in funds for the year	31,645	(7,266)
Unrestricted general funds carried forward	**86,641**	**54,996**

7. Ultimate controlling party

The ultimate controlling party during the year was Nicholas Kershaw, Gillian Arthur, John Stares and Michelle McMahon as Trustees of The ECOF Trust.

8. Related party transactions

Apex Financial Services (Jersey) Limited (formerly Link Asset Services (Jersey) Limited), of which Norma O'Sullivan is a Director, paid a donation of GBP 2,900 (2018: GBP 5,000) during the year.

Gillian Arthur, a Director of the Company, paid a donation of GBP Nil (2018: GBP 600) during the year.

9. Subsequent events

In the opinion of the Directors there are no events subsequent to the year end that should be adjusted for or disclosed in these financial statements.