Every Child Our Future Limited (formerly ECOF Jersey Limited)

Annual report and Audited Financial Statements

for the year ended 31 December 2025

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CHAIRMAN'S STATEMENT

I am pleased to present the Chairman's Statement for Every Child Our Future for the year ending 31 December 2025.

Across our programmes, hundreds of children and families benefited from targeted literacy, language, and learning support, with several initiatives expanding their reach during the year in response to growing demand.

Over the past year, the charity has continued to strengthen its position as a leading advocate for educational opportunity in Jersey. Building on the foundations established in recent years, our focus has been on deepening impact, improving efficiency, and ensuring that our programmes remain evidence-based, sustainable, and responsive to the needs of children and families.

Our mission remains unchanged: to ensure that every child in Jersey has access to the educational foundations they need to thrive. Through our pillars of Building Skills, Broadening Access, and Research and Development, we have continued to deliver programmes that support literacy, language development and educational equity across the island.

A significant achievement during 2025 was the completion of our Strategic Impact Programme, undertaken in partnership with PwC. This work has provided valuable evidence of the wider economic and social impact of our programmes, demonstrating the long-term benefits of investing in children's literacy, language development, and educational outcomes.

We have continued to strengthen our fundraising capability through the strategic use of our relationship management system. The system is now being used to plan and coordinate funding campaigns and grant applications, enabling a more structured and data-informed approach to income generation. We have also begun to develop enhanced donor stewardship processes, ensuring that supporters receive meaningful feedback on the impact of their contributions. The introduction of automated communication tools is improving efficiency while helping us maintain strong relationships with our growing supporter base. To further enhance communication with all supporters a newsletter was developed which goes out at the end of each school term.

In 2025, we expanded our direct educational support through the development and implementation of a tutoring programme for Year 4 pupils. The programme reached 25 children in its first term across four schools, providing targeted support to help address gaps in attainment, specifically reading comprehension, and build confidence in learning. Early evaluation results from the first term have shown encouraging evidence of accelerated progress among participating pupils, reinforcing our commitment to delivering interventions that are targeted, measurable, and effective. In 2026 we will reach 75 pupils.

Recognising the importance of supporting children at the earliest stages of development, we launched Toddler Tales, a new programme designed for two-year-olds and their families. Through stories, songs, rhymes, and shared learning experiences, the programme aims to strengthen early language development and support parents in fostering learning at home. An independent external review will take place in early 2026 to assess the programme's effectiveness and inform future development. A lending library will also be piloted.

We also continued to strengthen and expand our existing literacy programmes. Our Story Starters programme grew to reach 130 nursery-aged children, helping to build the foundations of language, communication, and early literacy at a critical stage of development. Book Buddies continued to flourish, operating across four after-school sessions each week and working with six schools. During

the year, the programme engaged 130 children and was extended throughout the summer holidays, providing continuity of support beyond the school term. Collectively, children spent more than 1,500 hours reading, sharing books, and enjoying the resources of Jersey Library, helping to foster both literacy skills and a lifelong enjoyment of reading.

Following the success of our initial Story Trail two additional trails were opened in local parks. Feedback from families is that this is a really positive and enjoyable way to engage with stories.

Alongside programme growth, we have continued to improve our operational systems to ensure that staff time is focused where it can have the greatest impact. New processes and systems have been implemented to minimise administrative workload, while the increased involvement of volunteers across our programmes has helped extend our reach and free staff capacity for strategic and programme delivery activities.

Community engagement remains central to our work. Our ongoing partnership with the Jersey Evening Post has continued to generate strong awareness of the charity, attracting new volunteers and supporting book-gifting initiatives. Through participation in community events and outreach activities, we were delighted to gift more than 3,000 books to local children during the year, helping to promote a love of reading and increase access to books in homes across the island.

Our focus for 2026 will be on four key priorities:

Sustainable Growth: Embedding and delivering our three-year fundraising strategy to ensure long-term financial sustainability through strategic partnerships, individual philanthropy, and grant development.

Maximising Impact: Expanding the charity's reach by focusing resources on programmes where we can make the greatest difference, while continuing to develop new initiatives grounded in research and evidence.

Strengthening Collaboration: Building stronger partnerships with schools, the library, and education organisations through formal agreements and shared initiatives that promote a consistent approach to reading and learning across Jersey.

Advocacy and Equity: Advancing our advocacy work to reduce barriers to educational opportunity for children from less resourced families and engaging with key stakeholders to promote equitable practices across the education system.

On behalf of the Board, I would like to thank our dedicated staff team, committed volunteers, generous supporters, funders, and valued partners. Their continued commitment enables Every Child Our Future to make a meaningful difference in the lives of children and families across the Island. Together, we are creating opportunities, improving outcomes and helping to ensure children have the chance to become competent and confident readers.

Nicholas Kershaw

Nicholas Kershaw

Date: 14 October 2026

DIRECTORS' REPORT

The Directors present their report together with the audited financial statements of the Company for the year ended 31 December 2025.

Incorporation

The Company was incorporated in Jersey on 17 February 2016.

The name of the Company was changed to Every Child Our Future Limited from ECOF Jersey Limited on 23 July 2025.

Principal activities

The principal activity of the Company is that of a registered charity.

Directors

The Directors of the Company, who served during the year and subsequently, are:

- Gillian Arthur
- Nicholas Kershaw
- Andy Wood
- Clifford Chipperfield (resigned on 26 April 2026)
- Adam Middleton
- Iain George (appointed 23 April 2025)

Statement of Directors' responsibilities with regards to the financial statements

The Directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with the provisions of Section 1A 'Small Entities' of Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102").

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

DIRECTORS' REPORT (CONTINUED)

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with Companies (Jersey) Law 1991. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Results and dividends

The results for the year are shown in the audited statement of financial activities on page 10. The financial statements for the current year reflect the results and performance for the year ended 31 December 2025.

As the Company operates as 'not for profit,' the Directors do not recommend the payment of a dividend in respect of the year ended 31 December 2025 (year ended 31 December 2024: Nil).

Secretary

Nicholas Kershaw resigned as the Secretary of the Company on 23 April 2025 and Victoria Lucas was appointed on the same date.

Independent Auditor

KPMG Channel Islands Limited were appointed as independent auditor of the Company. On 1 October 2025, KPMG Channel Islands Limited changed its name to KPMG Audit Limited. KPMG Audit Limited have indicated their willingness to continue in office.

By Order of the Board

Nicholas Kershaw

Director

Date: 14 October 2026

Registered Office

Douet De Rue
La Rue Du Douet
St Mary
Jersey
JE3 3EF
Channel Islands

Independent Auditor's Report to the Members of Every Child Our Future Limited

Our opinion is unmodified

We have audited the financial statements of Every Child Our Future Limited (the “Company”), which comprise the balance sheet as at 31 December 2025, the statement of financial activities for the year then ended, and notes, comprising significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements:

- give a true and fair view of the financial position of the Company as at 31 December 2025, and of the Company’s financial performance for the year then ended;
- are prepared in accordance with United Kingdom accounting standards, including Section 1A of FRS 102 The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland; and
- have been properly prepared in accordance with the Companies (Jersey) Law, 1991.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (“ISAs (UK)”), and the terms of our engagement letter. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the Company in accordance with, UK ethical requirements including FRC Ethical Standards. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The directors have prepared the financial statements on the going concern basis as they do not intend to liquidate the Company or to cease its operations, and as they have concluded that the Company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements (the “going concern period").

In our evaluation of the directors' conclusions, we considered the inherent risks to the Company's business model and analysed how those risks might affect the Company's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate; and
- we have not identified, and concur with the directors' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the Company will continue in operation.

Independent Auditor's Report to the Members of Every Child Our Future Limited (continued)

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- enquiring of management as to the Company's policies and procedures to prevent and detect fraud as well as enquiring whether management have knowledge of any actual, suspected or alleged fraud;
- reading minutes of meetings of those charged with governance; and
- using analytical procedures to identify any unusual or unexpected relationships.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because the Company's revenue streams are simple in nature with respect to accounting policy choice, and are easily verifiable to external data sources or agreements with little or no requirement for estimation from management. We did not identify any additional fraud risks.

We performed procedures including:

- Identifying journal entries and other adjustments to test based on risk criteria and comparing any identified entries to supporting documentation; and
- incorporating an element of unpredictability in our audit procedures.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience and through discussion with management (as required by auditing standards), and discussed with management the policies and procedures regarding compliance with laws and regulations.

The Company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

The Company is subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation or impacts on the Company's ability to operate. We identified company law as being the area most likely to have such an effect. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management and inspection of regulatory and legal correspondence, if any. Therefore if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remains a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

Independent Auditor's Report to the Members of Every Child Our Future Limited (continued)

Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

We have nothing to report on other matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies (Jersey) Law 1991 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Company; or
- returns adequate for our audit have not been received from branches not visited by us; or
- the Company's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Respective responsibilities

Directors' responsibilities

As explained more fully in their statement set out on pages 4 and 5, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

Independent Auditor's Report to the Members of Every Child Our Future Limited (continued)

The purpose of this report and restrictions on its use by persons other than the Company's members, as a body

This report is made solely to the Company's members, as a body, in accordance with our terms of engagement as detailed in our letter of 10 September 2024. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

KPMG Audit Limited

KPMG Audit Limited

Chartered Accountants

Jersey

16 October 2026

STATEMENT OF FINANCIAL ACTIVITIES

	Year to 31 December 2025 £	Year to 31 December 2024 £
Incoming resources		
Donations		
Restricted	169,265	42,737
Unrestricted	128,087	162,810
	297,352	205,547
Other income	1,985	-
Total income	**299,337**	**205,547**
Resources expended		
Story Starters programmes	(10,817)	(9,075)
Tenth anniversary	(1,106)	-
Reading Recovery programme	-	(27,776)
Early Years Performances	(15,597)	(15,117)
Speech & language therapy	(33,145)	(38,000)
Story Trail	(12,959)	(4,904)
Samares Seedlings	-	(1,502)
Book Buddies	(2,322)	(1,125)
Ready2Read	(946)	(635)
Books	(2,093)	(3,993)
Number Starters	(365)	(53)
Summer reading programme	-	(313)
Tutoring	(7,291)	(10,000)
Together to Nursery	(754)	-
Toddler Tales	(3,726)	-
Administration	(168,792)	(133,735)
Advertising and marketing	(4,586)	(2,639)
Total Expenditure	**(264,499)**	**(248,867)**
Net movement in funds for the year	**34,838**	**(43,320)**

All the items dealt with in arriving at net movement in funds for the year to 31 December 2025 and year ended 31 December 2024 relate to continuing operations.

The notes on pages 12 to 15 form part of these financial statements.

BALANCE SHEET

	Notes	31 December 2025 £	31 December 2024 £
Current assets			
Debtors		1,275	**566**
Cash & cash equivalents		301,190	**234,796**
		302,465	**235,362**
Total assets		**302,465**	**235,362**
Creditors (amounts falling due within one year)			
Creditors		(52,762)	**(58,936)**
Deferred income	**3**	(91,585)	**(53,146)**
Total Liabilities		**(144,347)**	**(112,082)**
Net Assets		**158,118**	**123,280**
Funds			
Share capital	**5**	**2**	**2**
Unrestricted general funds	**6**	**158,116**	**123,278**
Total Funds		**158,118**	**123,280**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime (Section 1A of FRS 102).

The financial statements on pages 10 to 15 were approved and authorised for issue by the Board of Directors on 14 October 2026 and were signed on its behalf by:

Nicholas Kershaw

Director

The notes on pages 12 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. General information

ECOF Jersey Limited ('the Company') is a company limited by guarantee and is a registered charity.

The Company is incorporated and domiciled in Jersey. The address of its registered office is:

Douet De Rue
La Rue Du Douet
St Mary
Jersey
JE3 3EF

2. Basis of preparation

These financial statements were prepared in accordance with the provisions of Section 1A `Small Entities' of Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and the Companies (Jersey) Law 1991, as amended.

These financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with applicable accounting standards adopted in the United Kingdom.

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied in the years presented, unless otherwise stated. The Company has adopted FRS 102 section 1A in these financial statements.

3. Accounting policies

Going concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment the Directors have considered the current and future liabilities of the Company together with the value of committed donations. Accordingly, they consider the going concern basis to be appropriate for the preparation of these financial statements.

There are no material uncertainties that could impact the Company's going concern for at least 12 months from the approval of these financial statements.

Cash flow statement

Under Financial Reporting Standard FRS102 Section 1A, the Company is exempt from the requirement to prepare a cash flow statement on the basis of its size.

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

Incoming resources

Donations relating to revenue shall be recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the donation is expected to compensate and as such, when the performance obligations have been met. Where there are no performance obligations such as for unrestricted income, revenue is recognised upon receipt. All incoming resources are accounted for when the Company becomes entitled to the income, when the funds are certain to be received, the amount can be measured reliably and the receipt is probable.

Income received in advance is accounted for as deferred income in creditors on receipt and released to the Statement of Financial activities in the period in which the Company becomes entitled to the income.

Income is included net of tax where levied at source.

Expenses

All items of expenditure are recognised in the statement of financial activities in the period in which they are incurred on an accruals basis.

Cash and Cash Equivalents

Cash and cash equivalents include cash in hand or balances held with banks. Cash and cash equivalents are measured at amortised cost.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are classified according to the substance of the contractual arrangements entered into. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

(i) Debtors and Creditors

Debtors are recognised initially at transaction price less attributable costs. Creditors are recognised initially at transaction price plus attributable costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of debtors.

(ii) Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flow from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset that is derecognised) and the consideration received (including any new asset obtained less any new liability assumed) is recognised in profit or loss, in the statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

The Company derecognises a financial liability when its contractual obligations are discharged, cancelled or expire.

Deferred Income

Deferred income represents funding amounts relating to restricted donations that are received in advance for which the provision of goods or services has not occurred at the period end date. Deferred income is recognised as a liability where funds have been received but the related performance obligations have not yet been satisfied at the reporting date. Deferred income is released to the statement of financial activities and recognised within income (incoming resources) on a systematic basis over the period in which the related goods or services are provided, in accordance with the company's revenue recognition policy.

4. Taxation

The Company is currently taxed in Jersey at the standard rate of 0%. The Company is established for charitable purposes within the terms of Article 115(a) of the Income Tax (Jersey) Law 1961, with the result that its income, to the extent that it is applied for charitable purposes, is exempt from income tax.

5. Share capital

	31 December 2025	31 December 2024
	£	£
Issued and fully paid:	2	2
2 ordinary shares of no par value		

There are no special rights attached to the shares. The Company is authorised to issue unlimited ordinary shares of no par value.

6. Unrestricted general funds

	31 December 2025	31 December 2024
	£	**£**
Unrestricted general funds brought forward	123,278	166,598
Net movement in funds for the period	34,838	(43,320)
Unrestricted general funds carried forward	**158,116**	**123,278**

The funds held at the year-end were in anticipation of addressing the continued impact on teaching and learning as a result of a range of socio-economic factors, largely through supporting schools with a range of targeted specialist reading programmes.

7. Employees

The average number of persons employed by the company during the year was 5 (2024: 5).

No directors received remuneration during the year (2024: £Nil).

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

8. Ultimate controlling party

The ultimate controlling parties during the year were Nicholas John Kershaw and Gillian Mary Arthur.

9. Related party transactions

Nicholas Kershaw, a director of the Company, was also a director of various companies in the Allan & Gill Gray Philanthropies group and the Jersey Community Foundation during the year. Donations were received during the year from those organisations totalling £15,000 (2024: £15,000) and £98,700 (2024: £50,000) respectively.

10. Subsequent events

There are no subsequent events that the Directors deem required to be disclosed or adjusted in the financial statements.